

Policy for Myrtle Lodge Sustainment Fund

A fund will be established for the sole purpose of providing necessary funding to sustain Lodge property and the satisfaction of operating expenses. Monies will be collected and deposited in an investment account earmarked specifically for the Sustainment Fund. Until such time that the principal of the Fund has reached the amount of \$250,000.00, no monies may be extracted from the Fund account, and all earnings from the Fund will be reinvested in the Sustainment Fund account. Once the Fund principal has reached \$250,000.00, up to 95% of the annual earnings of the Fund account may be applied to the maintenance and operational costs of the Lodge facility, with no less than 5% retained within the Fund account to promote Fund growth and allow for inflationary impact. The principal of the Sustainment Fund may not be utilized at anytime, for any purpose. In the event that the annual earnings for a given year exceed the maintenance and operational costs, then remaining monies may be reinvested in the Fund account, utilized for charitable activities, or for other expenditures as deemed worthy by the Worshipful Master.